EIGHTH ICB UNIT FUND

Statement of Financial Position (Un-audited)

as at June 30, 2023

Particulars	Notes	Amount in Taka	
		June 30, 2023	December 31, 2022
Assets			
Non-current Assets		**276,723**	**553,451**
Deferred revenue expenditure	6.00	276,723	553,451
Current Assets		**426,516,836**	**436,585,309**
Marketable investment -at market	3.00	396,487,370	394,043,484
Cash & cash equivalents	4.00	21,350,349	31,691,007
Other current assets	5.00	8,679,118	10,850,818
Total Assets		**426,793,559**	**437,138,760**
Capital and Liabilities			
Equity		**339,646,763**	**350,251,095**
Unit capital	7.00	287,120,350	287,696,030
Unit premium reserve	8.00	4,048,787	4,020,693
Retained earning	9.00	35,977,626	46,034,372
Dividend Equalization Fund	10.00	12,500,000	12,500,000
Liabilities :		**87,146,796**	**86,887,665**
Unclaimed/ Dividend payable	11.00	83,334,391	79,587,404
Current liabilities	12.00	3,812,405	7,300,261
Total Equity and Liabilities (A+B)		**426,793,559**	**437,138,760**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	13.00	**14.15**	**14.71**
Net Asset Value-at market	14.00	**11.83**	**12.17**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 27 July, 2023

ICB Asset Management Company Ltd DHAKA

EIGHTH ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period from January 01, 2023 to June 30, 2023

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.01.2023 to 30.06.2023	01.01.2022 to 30.06.2022 (Restated)	01.04.2023 to 30.06.2023	01.04.2022 to 30.06.2022 (Restated)
Income					
Profit on sale of investments		2,296,414	7,152,034	750,566	4,906,184
Dividend from investment in shares		6,886,761	8,871,994	4,603,806	5,225,028
Interest on Bank deposits & bonds	15.00	1,643,904	1,469,249	1,118,719	1,044,249
Total Income		**10,827,079**	**17,493,277**	**6,473,091**	**11,175,461**
Expenses					
Management fee		3,250,618	3,431,257	1,628,691	1,686,760
Trustee fee		167,119	179,161	83,648	87,519
Custodian fee		195,584	209,661	98,586	103,611
Annual BSEC fee		169,823	180,380	86,631	92,307
Audit fee		28,750	28,750	-	-
Other expenses	16.00	198,972	228,347	125,782	115,604
Issue & Conversion expenses written off		276,728	276,728	138,364	138,364
Total Expenses		**4,287,594**	**4,534,284**	**2,161,702**	**2,224,165**
Profit before provision		**6,539,485**	**12,958,993**	**4,311,389**	**8,951,296**
(Provision)/Write back of provision against diminution in value of investment	17.00	6,419,451	(19,258,398)	5,112,801	(18,645,147)
Net Income for the period ended June 30, 2023		**12,958,936**	**(6,299,405)**	**9,424,190**	**(9,693,851)**
Other Comprehensive Income		-	-	-	-
Total Comprehensive Income		**12,958,936**	**(6,299,405)**	**9,424,190**	**(9,693,851)**
Earnings Per Unit for the year	18.00	**0.45**	**(0.22)**	**0.33**	**(0.34)**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 27 July, 2023

ICB Asset Management Company Ltd. DHAKA

EIGHTH ICB UNIT FUND

Statement of Changes in Equity (Un-audited)
For the period from January 01, 2023 to June 30, 2023

Particulars	Unit Capital	Unit Premium Reserve	Dividend Equalization Fund	Retained Earnings	Total Equity
Balance as at January 01, 2023	**287,696,030**	**4,020,693**	**12,500,000**	**46,034,372**	**350,251,095**
Unit Capital	(575,680)	-	-	-	(575,680)
Unit premium reserve	-	28,094	-	-	28,094
Dividend paid for FY 2022	-	-	-	(23,015,682)	(23,015,682)
Net Income for the period ended June 30, 2023	-	-	-	12,958,936	12,958,936
Balance as at June 30, 2023	**287,120,350**	**4,048,787**	**12,500,000**	**35,977,626**	**339,646,763**

Statement of Changes in Equity (Un-audited)
For the period from January 01, 2022 to June 30, 2022 (Restated)

Balance as at January 01, 2022	**299,479,800**	**4,236,705**	**2,500,000**	**95,064,067**	**401,280,572**
Unit Capital	(4,477,410)	-	-	-	(4,477,410)
Unit premium reserve	-	76,273	-	-	76,273
Dividend Equalization Fund			10,000,000	(10,000,000)	-
Dividend paid for FY 2021	-	-	-	(29,947,980)	(29,947,980)
Net Income for the period ended June 30, 2022	-	-	-	(6,299,405)	(6,299,405)
Balance as at June 30, 2022	**295,002,390**	**4,312,978**	**12,500,000**	**48,816,682**	**360,632,050**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 27 July, 2023

ICB Asset Management Company Ltd. DHAKA

EIGHTH ICB UNIT FUND

Statement of Cash Flows (Un-audited)
For the period from January 01, 2023 to June 30, 2023

Particulars	Notes	Amount in Taka	
		01.01.2023 to 30.06.2023	01.01.2022 to 30.06.2022 (Restated)
Cash flow from operating activities			
Dividend from investment in shares		9,747,461	12,249,695
Interest on bank deposits		954,904	1,469,249
Profit on sale of investments		2,296,414	7,152,034
Expenses		(7,498,722)	(7,660,361)
Net cash inflow/(outflow) from operating activities	20.00	**5,500,057**	**13,210,617**
Cash flow from investment activities			
Purchase of shares-marketable investment		(1,644,980)	(28,780,433)
Sale of shares-marketable investment at cost		5,620,546	17,447,753
Share application money deposited		(680,000)	(4,430,000)
Share application money refunded		680,000	27,290,340
Net cash in flow/(outflow) from investment activities		**3,975,566**	**11,527,660**
Cash flow from financing activities			
Unit capital sold		3,063,280	4,141,770
Unit capital surrendered		(3,638,960)	(8,619,180)
Premium received on sales		77,158	132,101
Premium refunded on surrender		(49,064)	(20,466)
Dividend paid		(19,268,695)	(23,926,064)
Net cash in flow/(outflow) from financing activities		**(19,816,281)**	**(28,291,839)**
Increase/(Decrease) in cash		**(10,340,658)**	**(3,553,562)**
Cash & cash equivalent at beginning of the year		31,691,007	19,119,419
Cash & cash equivalent at end of the year		**21,350,349**	**15,565,857**
Net Operating Cash Flow Per Unit (NOCFPU)	19.00	**0.19**	**0.46**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 27 July, 2023

ICB Asset Management Company Ltd ★ DHAKA

EIGHTH ICB UNIT FUND

Notes to the financial statements (Un-audited)

For the period from January 01, 2023 to June 30, 2023

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১.The Fund received consent for issunig Prospectus for public offer from BSEC on January 17, 2017.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 39.37 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

1.02 Objectives of the Fund

EIGHTH ICB UNIT FUND is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

2.02.01: As per paragraph 5.7.1 of IFRS 9 "Financial Instrument", the investment in securities will be measured at fair value and recognized in profit or loss.

2.02.02: In accordance with Mutual Fund Regulation, 2001 (enclosure-2, contents of Revenue Account), the unrealized loss will also be charged in profit and loss account.

2.02.03: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on June 30, 2023.

2.02.04: Investment in securities transferred to De-Listed securites has been valued at zero value as a conservative approach.

2.03 Reporting period

These financial statements cover the period of 6 months from 01 January 2023 to 30 June 2023.

2.04 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

ICB Asset Management Company Ltd. DHAKA

2.05 Investment Policy

a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.06 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.07 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.08 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.09 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.10 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.11 Commission to Selling Agents

As per section 7.2.6 of prospectus, The Fund pays commission to the authorized Selling Agents appointed by the Asset Management Company @ 0.25% on the transaction amount of sales and redemptions.

2.12 Cash and cash equivalents

Cash and cash equivalents comprise bank balances and term deposits.

ICB Asset Management Company Ltd. DHAKA

2.13 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and I8(a) of IAS 7: Statements of Cash Flows. In accordance with Mutual Fund Rules 2001, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.14 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.15 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.16 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 13 and 14.

2.17 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.18 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.

c) Interest income is recognized on accrual basis.

2.19 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.20 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

ICB Asset Management Company Ltd. DHAKA

	Amount in Taka	
	June 30, 2023	December 31, 2022
3.00 Marketable investment at market		
Marketable Investment (3.01)	396,487,370	394,043,484
	396,487,370	**394,043,484**

3.01 Sector wise break up of investments in securities as on 30.06.2023 is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	45,814,074	41,617,139	(4,196,935)
FUNDS	24,424,166	20,923,927	(3,500,239)
ENGINEERING	36,380,042	25,711,437	(10,668,605)
FOOD AND ALLIED PRODUCTS	13,550,840	14,720,927	1,170,087
FUEL AND POWER	118,241,702	101,386,161	(16,855,541)
TEXTILES	24,292,572	18,354,831	(5,937,741)
PHARMACEUTICALS AND CHEMICAL	70,423,372	63,355,327	(7,068,046)
PAPER AND PRINTINGS	402,981	0	(402,981)
SERVICES	11,502,059	9,376,250	(2,125,809)
CEMENT	28,270,698	20,789,148	(7,481,550)
TANNARY INDUSTRIES	2,167,268	2,410,772	243,504
CERAMIC INDUSTRY	27,000	0	(27,000)
INSURANCE	28,255,169	21,586,263	(6,668,905)
TELECOMMUNICATION	24,313,490	25,288,300	974,810
FINANCE AND LEASING	15,273,321	9,776,887	(5,496,434)
CORPORATE BOND	19,727,160	21,190,000	1,462,840
MISCELLANEOUS	60,738	0	(60,738)
TOTAL	**463,126,652**	**396,487,370**	**(66,639,282)**

	June 30, 2023	December 31, 2022
4.00 Cash & cash equivalents		
SND & STD accounts (note 4.01)	12,183,529	23,792,069
Dividend account (note 4.02)	9,166,819	7,898,938
	21,350,349	**31,691,007**
4.01 SND & STD accounts		
IFIC, Motijheel Branch 1001-449655-041	12,040,805	22,890,026
Dhaka Bank Ltd. SND A/C- '1061500000537 (SIP)	62,641	8,518
Agrani Bank Ltd., Amin Court Branch 020000085389	80,083	79,721
IFIC, Motijheel Branch 1001-114691-001	-	154,422
IFIC, Motijheel Branch 1001-121292-041	-	659,382
	12,183,529	**23,792,069**
4.02 Dividend Accounts with:		
JBL, Shantinagar 009-03200000665	66,499	84,583
JBL, Shantinagar 009-03200000781	145,748	157,076
JBL, Shantinagar 009-03200000898	729,896	735,531
JBL, Shantinagar 009-0320001075	2,241,776	2,238,811
JBL, Shantinagar 009-0320001299	3,252,668	3,323,993
IFIC Motijheel (Principal Br.) SND A/C- 0100-100482-041	1,343,805	-
IFIC, Federation 1008-111273-041 FY 2000-2001	12,290	12,037
IFIC, Federation 1008-111288-041 FY 2001-2002	7,602	7,446
IFIC, Federation 1008-111300-041 FY 2002-2003	33,167	32,486
IFIC, Federation 1008-111329-041 FY 2004-2005	13,679	13,453
IFIC, Federation 1008-111346-041 FY 2005-2006	32,892	32,349
IFIC, Federation 1008-111365-041 FY 2006-2007	14,309	14,073

ICB Asset Management Company Ltd. DHAKA

IFIC, Federation 1008-000125-041 FY 2007-2008	26,215	25,676
IFIC, Federation 1008-000229-041 FY 2008-2009	52,388	51,311
IFIC, Federation 1008-000261-041 FY 2009-2010	31,861	31,206
IFIC, Federation 1008-000351-041 FY 2010-2011	62,708	61,420
IFIC, Federation 1008-000441-041 FY 2011-2012	261,213	255,844
IFIC, Federation 1008-000515-041 FY 2012-2013	259,664	254,326
IFIC, Federation 1008-000583-041 FY 2013-2014	255,719	250,463
IFIC, Federation 1008-000666-041 FY 2014-2015	102,164	100,270
IFIC, Federation 1008-099355-041 FY 2015-2016	220,554	216,584
Total	**9,166,819**	**7,898,938**

		Amount in Taka	
		June 30, 2023	**December 31, 2022**
5.00	**Other current assets**		
	Dividend receivable	1,984,162	5,902,513
	Interest receivable from listed Bond	689,000	-
	Share Sale Purchase Receivable	500,000	500,000
	Installment receivable of investment	4,448,305	4,448,305
	Income Tax Deducted at source	1,057,651	-
		8,679,118	**10,850,818**
6.00	**Deferred revenue expenditure (Preliminary and Issue Expenses)**		
	Opening balance	553,451	1,106,907
	Less: Amortization of Preliminary expenses	276,728	553,456
	Balance as on June 30, 2023	**276,723**	**553,451**
7.00	**Unit capital**		
	Opening balance	287,696,030	299,479,800
	Add: Unit sold during the year	3,063,280	4,371,690
		290,759,310	**303,851,490**
	Less: unit surrender by holder	3,638,960	16,155,460
	Balance as on June 30, 2023	**287,120,350**	**287,696,030**
	The unit capital represents 2,87,12,035 number of units of Tk 10 each.		
8.00	**Unit premium reserve**		
	Opening balance	4,020,693	4,236,705
	Add: Premium on sales of unit	77,158	149,957
	Less: Premium on surrendered of unit	(49,064)	(365,969)
	Balance as on June 30, 2023	**4,048,787**	**4,020,693**
9.00	**Retained earning**		
	Opening balance	46,034,372	95,064,067
	Less: Dividend paid for FY 2022	(23,015,682)	(29,947,980)
	Less: Transferred to Dividend equalization reserve	-	(10,000,000)
		23,018,690	**55,116,087**
	Add: Net income for the year	12,958,936	(9,081,715)
	Balance as on June 30, 2023	**35,977,626**	**46,034,372**
10.00	**Dividend Equalization Fund**		
	Opening balance	12,500,000	2,500,000
	Add: Addition during the year	-	10,000,000
	Balance as on June 30, 2023	**12,500,000**	**12,500,000**

ICB Asset Management Company Ltd. DHAKA

	Amount in Taka	
	June 30, 2023	December 31, 2022
11.00 Unclaimed/ Dividend payable		
Opening balance	79,587,404	73,762,869
Add: Addition for this year	23,015,682	29,947,980
Less: Dividend credited to investors account	(19,268,695)	(24,123,445)
Balance as on June 30, 2023	**83,334,391**	**79,587,404**
11.01 Year wise breakup of unclaimed/ Dividend payable as on June 30, 2023		
Dividend payable up to FY 2014-15	58,575,590	58,575,590
Dividend payable 2017	5,155,007	5,172,873
Dividend payable 2018	4,534,356	4,545,834
Dividend payable 2019	3,118,332	3,126,948
Dividend payable 2020	2,229,820	2,237,175
Dividend payable 2021	5,842,317	5,928,984
Dividend payable 2022	3,878,969	
	83,334,391	**79,587,404**
12.00 Current liabilities		
Management fee payable to ICB AMCL	3,250,618	6,849,438
Trustee fee payable to ICB	167,119	-
Custodian fee payable to ICB	195,584	416,393
Annual Fee payable to BSEC	169,823	5,443
Audit fee payable	28,750	28,750
CDBL Charge Payable	300	-
Unit Sales Commission	192	218
Others	19	19
Total current liabilities	**3,812,405**	**7,300,261**
13.00 Net Asset Value (NAV) Per Unit (At Cost Price) :		
Total Assets	493,432,841	510,197,493
Less: Liabilities	87,146,796	86,887,665
Net Asset Value	**406,286,045**	**423,309,828**
Number of Units	28,712,035	28,769,603
NAV per Unit at Cost	**14.15**	**14.71**
14.00 Net Asset Value (NAV) Per Unit (At Market Price) :		
Total Assets	426,793,559	437,138,760
Less: Liabilities	87,146,796	86,887,665
Net Asset Value	**339,646,763**	**350,251,095**
Number of Units	28,712,035	28,769,603
NAV per Unit at Market Value	**11.83**	**12.17**

ICB Asset Management Company Ltd. DHAKA

		Amount in Taka	
		01.01.2023 to 30.06.2023	01.01.2022 to 30.06.2022
15.00	**Interest on Bank deposits & bonds**		
	Interest Income on Short Term Deposit	464,354	1,116,000
	Interest on Listed Bond	1,179,550	353,249
		1,643,904	**1,469,249**
16.00	**Other operating expenses**		
	Bank charges and excise duty	5,960	4,838
	Printing & Stationary	7,914	9,850
	CDBL charges	347	(83)
	Advertisement expenses	90,466	66,668
	Unit Sales Commission	192	218
	Dividend Distribution expenses	38,215	72,176
	IPO application expenses	3,000	8,000
	Annual CDBL Fee & connection charge	46,000	46,000
	Others	6,878	20,680
		198,972	**228,347**
17.00	**Calculation of (Provision)/Write back of provision against diminution in value of investment**		
	Unrealized Gain/(losses) as on December 31, 2022	(73,058,732.69)	(32,878,488)
	Unrealized Gain/(losses) as on June 30, 2023	(66,639,282.00)	(52,136,886)
	Increase/(decrease)	**6,419,450.69**	**(19,258,398)**
18.00	**EPU**		
	Net profit after dividend	12,958,936	(6,299,405)
	Number of Units	28,712,035	28,769,603
	Earnings Per Unit	**0.45**	**(0.22)**

N.B: Earnings Per Unit (EPU) has been increased due to increase of provision write back than previous year.

19.00	**NOCFPU**		
	Net cash inflow/(outflow) from operating activities	5,500,057	13,210,617
	Number of Units	28,712,035	28,769,603
	NOCFPU Per Unit	**0.19**	**0.46**

N.B: Net operating cash flow per unit (NOCFPU) has been decreased due to reduction of profit on sale of investment than previous year.

20.00	**Reconciliation between net profit to operating cash flow**		
	Profit before provision	6,539,485	12,958,993
	Operating cash flow before changes in working capital	**6,539,485**	**12,958,993**
	Changes in Working capital:		
	Decrease/(Increase) of Other Current Assets	2,171,700	3,377,701
	(Decrease)/Increase of Current liabilities	(3,211,128)	(3,126,077)
		(1,039,428)	**251,624**
	Net operating cash flows	**5,500,057**	**13,210,617**

ICB Asset Management Co. Ltd. DHAKA

EIGHTH ICB UNIT FUND

Print date: 26-Jul-2023

PORTFOLIO STATEMENT

AS ON: **26-Jun-2023**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
	BANKS										
1	DHAKA BANK LTD.	211,162	12.60	2,661,130.65	12.50	12.60	12.55	2,650,083.10	-11,047.55	0.00	0.57
2	JAMUNA BANK LTD.	297,073	20.70	6,150,656.72	20.90	20.90	20.90	6,208,825.70	58,168.98	0.00	1.33
3	MERCANTILE BANK LIMITED	699,978	15.18	10,623,093.21	13.30	13.50	13.40	9,379,705.20	-1,243,388.01	0.00	2.29
4	NATIONAL BANK LTD.	147	0.00	0.02	8.30	8.40	8.35	1,227.45	1,227.43	613.72	0.00
5	ONE BANK LIMITED	214,987	13.23	2,844,120.21	9.50	9.70	9.60	2,063,875.20	-780,245.01	0.00	0.61
6	PRIME BANK LIMITED	157,120	19.38	3,045,378.37	19.80	19.50	19.65	3,087,408.00	42,029.63	0.00	0.66
7	THE CITY BANK LTD.	760,303	24.32	18,489,695.31	21.40	21.60	21.50	16,346,514.50	-2,143,180.81	0.00	3.99
8	UNION BANK LIMITED	210,000	9.52	2,000,000.00	8.90	9.00	8.95	1,879,500.00	-120,500.00	0.00	0.43
	Sector Total:	2,550,770		45,814,074.49				41,617,139.15	-4,196,935.34	-9.16	9.89
	CEMENT										
9	CROWN CEMENT PLC	95,659	83.48	7,985,870.16	74.40	74.00	74.20	7,097,897.80	-887,972.36	0.00	1.72
10	HEIDELBERG CEMENT BD. LTD.	21,000	528.46	11,097,763.52	266.50	260.00	263.25	5,528,250.00	-5,569,513.52	-0.01	2.40
11	LAFARGE HOLCIM BANGLADESH LIMITED	93,000	71.58	6,657,114.17	69.50	69.50	69.50	6,463,500.00	-193,614.17	0.00	1.44
12	PREMIER CEMENT MILLS LIMITED	30,000	84.33	2,529,949.80	56.70	56.60	56.65	1,699,500.00	-830,449.80	0.00	0.55
	Sector Total:	239,659		28,270,697.65				20,789,147.80	-7,481,549.85	-26.46	6.10
	CERAMIC INDUSTRY										
13	BENGAL FINE CERAMICS LTD.	450	60.00	27,000.00	0.00	0.00	0.00	0.00	-27,000.00	-0.01	0.01
	Sector Total:	450		27,000.00				0.00	-27,000.00	-100.00	0.01
	CORPORATE BOND										
14	APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	2,000	5,000.00	10,000,000.00	5,500.0	5,100.0	5,300.00	10,600,000.00	600,000.00	0.00	2.16
15	IBBL MUDARABA PERPETUAL BOND	10,000	972.72	9,727,159.76	1,053.0	1,065.0	1,059.00	10,590,000.00	862,840.24	0.00	2.10
	Sector Total:	12,000		19,727,159.76				21,190,000.00	1,462,840.24	7.42	4.26
	ENGINEERING										
16	AFTAB AUTOMOBILES LTD.	22,106	48.46	1,071,361.82	27.50	26.60	27.05	597,967.30	-473,394.52	0.00	0.23
17	APPOLLO ISPAT COMPLEX LIMITED	465,278	15.70	7,305,050.04	8.20	8.30	8.25	3,838,543.50	-3,466,506.54	0.00	1.58
18	BANGLADESH BUILDING SYSTEM LTD	89,000	24.13	2,147,426.04	21.60	21.80	21.70	1,931,300.00	-216,126.04	0.00	0.46
19	BSRM STEELS LIMITED	127,110	78.81	10,017,326.40	63.90	65.00	64.45	8,192,239.50	-1,825,086.90	0.00	2.16
20	NAVANA CNG LIMITED	73,500	50.50	3,711,571.08	26.90	27.10	27.00	1,984,500.00	-1,727,071.08	0.00	0.80
21	RUNNER AUTO MOBILES	119,251	64.19	7,655,033.25	48.40	48.40	48.40	5,771,748.40	-1,883,284.85	0.00	1.65
22	WESTERN MARINE SHIPYARD LTD.	151,868	17.31	2,629,523.55	11.20	11.10	11.15	1,693,328.20	-936,195.35	0.00	0.57
23	WONDERLAND TOYS LIMITED	27,000	68.25	1,842,750.00	56.80	46.10	63.03	1,701,810.00	-140,940.00	0.00	0.40
	Sector Total:	1,075,113		36,380,042.18				25,711,436.90	-10,668,605.28	-29.33	7.86
	FINANCE AND LEASING										
24	DELTA BRAC HOUSING CORPORATION	117,593	70.40	8,279,026.65	56.70	57.00	56.85	6,685,162.05	-1,593,864.60	0.00	1.79
25	INTL. LEASING & FIN. SERVICES	304,500	13.04	3,969,480.33	5.60	5.60	5.60	1,705,200.00	-2,264,280.33	-0.01	0.86
26	PREMIER LEASING & FINANCE LTD.	199,500	15.16	3,024,814.09	6.80	7.10	6.95	1,386,525.00	-1,638,289.09	-0.01	0.65
	Sector Total:	621,593		15,273,321.07				9,776,887.05	-5,496,434.02	-35.99	3.30
	FOOD AND ALLIED PRODUCT!										
27	BATBC	17,403	385.79	6,713,845.80	518.70	519.10	518.90	9,030,416.70	2,316,570.90	0.00	1.45
28	GOLDEN HARVEST AGRO IND. LTD.	140,732	22.26	3,132,977.96	17.50	17.50	17.50	2,462,810.00	-670,167.96	0.00	0.68
29	MEGHNA SHRIMP LTD.	3,320	115.75	384,290.00	0.00	0.00	0.00	0.00	-384,290.00	-0.01	0.08
30	OLYMPIC INDUSTRIES LTD.	21,000	158.08	3,319,726.11	153.60	153.80	153.70	3,227,700.00	-92,026.11	0.00	0.72
	Sector Total:	182,455		13,550,839.87				14,720,926.70	1,170,086.83	8.63	2.93
	FUEL AND POWER										
31	BARAKA POWER LIMITED.	462,596	29.85	13,806,788.38	21.30	21.40	21.35	9,876,424.60	-3,930,363.78	0.00	2.98
32	JAMUNA OIL COMPANY LTD.	109,225	193.70	21,157,347.68	179.90	177.10	178.50	19,496,662.50	-1,660,685.18	0.00	4.57
33	LINDE BANGLADESH LIMITED	15,867	1,302.99	20,674,493.68	1,397.7	1,418.7	1,408.20	22,343,909.40	1,669,415.72	0.00	4.46
34	LUB-RREF (BANGLADESH) LIMITED	50,000	31.66	1,583,160.00	35.10	35.60	35.35	1,767,500.00	184,340.00	0.00	0.34
35	MJL BANGLADESH LIMITED	348,938	102.54	35,780,476.57	86.70	85.90	86.30	30,113,349.40	-5,667,127.17	0.00	7.73
36	PADMA OIL COMPANY.	31,899	245.52	7,831,971.78	209.20	208.70	208.95	6,665,296.05	-1,166,675.73	0.00	1.69
37	SHAHJIBAZAR POWER CO. LTD.	147,203	108.35	15,948,854.09	65.50	67.10	66.30	9,759,558.90	-6,189,295.19	0.00	3.44

ICB Asset Management Company Ltd
DHAKA

PORTFOLIO STATEMENT

AS ON: **26-Jun-2023**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
38 UNITED POWER GENERATION & DISTRIBUTION COMPANY LIMITED	5,828	250.28	1,458,610.20	233.70	234.20	233.95	1,363,460.60	-95,149.60	0.00	0.31
Sector Total:	1,171,556		118,241,702.38				101,386,161.45	-16,855,540.93	-14.26	25.53
FUNDS										
39 DBH FIRST MUTUAL FUND	689,000	8.66	5,969,515.20	6.90	7.10	7.00	4,823,000.00	-1,146,515.20	0.00	1.29
40 EBL FIRST MUTUAL FUND	150,000	7.10	1,064,649.28	7.40	7.90	7.65	1,147,500.00	82,850.72	0.00	0.23
41 FIRST JANATA BANK MUTUAL FUND	200,000	5.15	1,030,160.68	6.10	6.20	6.15	1,230,000.00	199,839.32	0.00	0.22
42 GRAMEEN ONE : SCHEME TWO	98,081	15.43	1,513,471.73	15.20	15.10	15.15	1,485,927.15	-27,544.58	0.00	0.33
43 GREEN DELTA MUTUAL FUND	250,000	9.36	2,339,678.60	6.90	6.90	6.90	1,725,000.00	-614,678.60	0.00	0.51
44 L R GLOBAL BANGLADESH M F ONE	525,000	7.78	4,085,154.00	6.40	6.50	6.45	3,386,250.00	-698,904.00	0.00	0.88
45 NCCBL MUTUAL FUND-1	300,000	8.94	2,682,581.25	6.80	6.90	6.85	2,055,000.00	-627,581.25	0.00	0.58
46 POPULAR LIFE FIRST MUTUAL FUND	875,000	5.83	5,102,685.00	5.10	5.20	5.15	4,506,250.00	-596,435.00	0.00	1.10
47 TRUST BANK 1ST MUTUAL FUND	100,000	6.36	636,270.00	5.60	5.70	5.65	565,000.00	-71,270.00	0.00	0.14
Sector Total:	3,187,081		24,424,165.74				20,923,927.15	-3,500,238.59	-14.33	5.27
INSURANCE										
48 AGRANI INSURANCE CO. LTD.	10,700	43.11	461,241.83	41.80	0.00	41.80	447,260.00	-13,981.83	0.00	0.10
49 CENTRAL INSURANCE CO.LTD.	141,515	55.08	7,794,662.21	36.90	36.20	36.55	5,172,373.25	-2,622,288.96	0.00	1.68
50 EASTLAND INSURANCE CO.LTD.	250,000	37.80	9,449,239.87	26.30	25.80	26.05	6,512,500.00	-2,936,739.87	0.00	2.04
51 EXPRESS INSURANCE LIMITED	100,000	28.36	2,835,660.00	27.30	28.00	27.65	2,765,000.00	-70,660.00	0.00	0.61
52 ISLAMI COMMERCIAL INSURANCE COMPANY LIMITED	7,614	10.00	76,140.00	35.40	35.20	35.30	268,774.20	192,634.20	0.03	0.02
53 MERCHANTILE INSURANCE CO. LTD.	175,676	35.89	6,305,565.03	31.00	31.00	31.00	5,445,956.00	-859,609.03	0.00	1.36
54 PHOENIX INSURANCE CO.LTD.	28,000	47.60	1,332,660.00	34.00	35.60	34.80	974,400.00	-358,260.00	0.00	0.29
Sector Total:	713,505		28,255,168.94				21,586,263.45	-6,668,905.49	-23.60	6.10
MISCELLANEOUS										
55 BD LUGGAGE IND.(SHARE)	2,150	28.25	60,737.50	0.00	0.00	0.00	0.00	-60,737.50	-0.01	0.01
Sector Total:	2,150		60,737.50				0.00	-60,737.50	-100.00	0.01
PAPER AND PRINTINGS										
56 MAQ ENTERPRISES LTD.	10,675	37.75	402,981.25	0.00	0.00	0.00	0.00	-402,981.25	-0.01	0.09
Sector Total:	10,675		402,981.25				0.00	-402,981.25	-100.00	0.09
PHARMACEUTICALS AND CHE										
57 ACI LIMITED	10,556	262.83	2,774,436.61	260.20	261.20	260.70	2,751,949.20	-22,487.41	0.00	0.60
58 ADVENT PHARMA LIMITED	128,093	28.43	3,642,019.78	26.40	26.40	26.40	3,381,655.20	-260,364.58	0.00	0.79
59 AFC AGRO BIOTECH LTD.	517,799	34.94	18,092,894.29	23.50	24.10	23.80	12,323,616.20	-5,769,278.09	0.00	3.91
60 BEXIMCO PHARMACEUTICALS LTD.	55,000	66.69	3,668,095.92	146.20	145.70	145.95	8,027,250.00	4,359,154.08	0.01	0.79
61 RENATA (BD) LTD.	2,140	1,226.86	2,625,482.99	1,217.9	0.00	1,217.90	2,606,306.00	-19,176.99	0.00	0.57
62 SQUARE PHARMACEUTICALS LTD.	86,450	216.30	18,699,345.65	209.80	210.20	210.00	18,154,500.00	-544,845.65	0.00	4.04
63 THE ACME LABORATORIES LTD.	187,000	111.88	20,921,097.18	86.00	86.30	86.15	16,110,050.00	-4,811,047.18	0.00	4.52
Sector Total:	987,038		70,423,372.42				63,355,326.60	-7,068,045.82	-10.04	15.21
SERVICES										
64 SUMMIT ALLIANCE PORT LIMITED	325,000	35.39	11,502,059.02	28.80	28.90	28.85	9,376,250.00	-2,125,809.02	0.00	2.48
Sector Total:	325,000		11,502,059.02				9,376,250.00	-2,125,809.02	-18.48	2.48
TANNARY INDUSTRIES										
65 BATA SHOES (BD) LTD.	2,405	901.15	2,167,267.56	1,016.8	988.00	1,002.40	2,410,772.00	243,504.44	0.00	0.47
Sector Total:	2,405		2,167,267.56				2,410,772.00	243,504.44	11.24	0.47
TELECOMMUNICATION										
66 GRAMEEN PHONE LTD.	83,000	287.15	23,833,489.68	286.60	288.00	287.30	23,845,900.00	12,410.32	0.00	5.15
67 ROBI AXIATA LIMITED	48,000	10.00	480,000.00	30.00	30.10	30.05	1,442,400.00	962,400.00	0.02	0.10
Sector Total:	131,000		24,313,489.68				25,288,300.00	974,810.32	4.01	5.25
TEXTILES										
68 BANGLADESH ZIPPER INDS.LTD	8,900	43.75	389,375.00	0.00	0.00	0.00	0.00	-389,375.00	-0.01	0.08
69 CHIC TEX LIMITED	133,500	2.70	360,450.00	0.00	0.00	0.00	0.00	-360,450.00	-0.01	0.08
70 EVINCE TEXTILES LTD.	961,952	14.59	14,037,087.74	10.40	10.40	10.40	10,004,300.80	-4,032,786.94	0.00	3.03
71 GENERATION NEXT FASHIONS LTD.	1	0.00	0.00	6.40	6.40	6.40	6.40	6.40	6.40	0.00
72 H.R.TEXTILE MILLS LTD.	9	23.10	207.90	115.90	115.40	115.65	1,040.85	832.95	0.04	0.00
73 M.H.GARMENTS WASHING & DYING	10,000	34.75	347,500.00	0.00	0.00	0.00	0.00	-347,500.00	-0.01	0.08

EIGHTH ICB UNIT FUND Print date: 26-Jul-2023

PORTFOLIO STATEMENT

AS ON: **26-Jun-2023**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
74 MITA TEXTILES LTD.	7,700	61.75	475,475.00	0.00	0.00	0.00	0.00	-475,475.00	-0.01	0.10
75 SAFKO SPINNING MILLS LTD.	11	0.00	0.00	19.40	20.10	19.75	217.25	217.25	217.25	0.00
76 SAIHAM COTTON MILLS LTD.	241,585	17.59	4,248,742.52	16.40	16.60	16.50	3,986,152.50	-262,590.02	0.00	0.92
77 SHASHA DENIMS LIMITED	111,185	27.81	3,091,802.48	27.00	27.20	27.10	3,013,113.50	-78,688.98	0.00	0.67
78 SQUARE TEXTILE MILLS LTD.	20,000	67.10	1,341,931.49	67.50	67.50	67.50	1,350,000.00	8,068.51	0.00	0.29
Sector Total:	1,494,843		24,292,572.13				18,354,831.30	-5,937,740.83	-24.44	5.25
Listed Securities:	**12,707,293**		**463,126,651.64**				**396,487,369.55**	**-66,639,282.09**		**100.0(**

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
0							

Total Non Listed Securities	**0**	**0.00**	**0.00**	**0.00**
Total Listed Securities:	**12,707,293**	**463,126,651.64**	**396,487,369.55**	**-66,639,282.09**
Grand Total:	**12,707,293**	**463,126,651.64**	**396,487,369.55**	**-66,639,282.09**

ICB Asset Management Company Ltd. DHAKA